

RESOURCE SUMMARY

URANIUM	Measured			Indicated			Inferred		
	Tons ('000)	Grade (% U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (% U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)	Tons ('000)	Grade (% U ₃ O ₈)	Lbs. U ₃ O ₈ ('000)
Nichols Ranch	641	0.13%	1,694	428	0.13%	1,079	-	-	-
Jane Dough ²	-	-	-	1,533	0.11%	3,567	138	0.11%	309
Hank ²	-	-	-	450	0.10%	855	423	0.10%	803
Reno Creek	2,281	0.06%	2,782	1,550	0.05%	1,511	190	0.04%	142
West North Butte Satellite Properties	-	-	-	926	0.15%	2,837	1,117	0.12%	2,682
North Rolling Pin	310	0.06%	387	272	0.05%	278	39	0.04%	33
Arkose Mining Venture ²	-	-	-	-	-	-	1,667	0.10%	3,293
Wyoming ISR Total	3,232	0.08%	4,863	5,159	0.10%	10,127	3,574	0.11%	7,262
Alta Mesa ISR Project	123	0.15%	371	1,512	0.11%	3,246	6,964	0.12%	16,794
Henry Mountains Complex	-	-	-	2,410	0.27%	12,805	1,615	0.25%	8,082
Sheep Mountain Project¹	-	-	-	12,895	0.12%	30,285	-	-	-
Roca Honda Project	208	0.48%	1,984	1,303	0.48%	12,580	1,198	0.47%	11,206
Canyon	6	0.43%	56	132	0.90%	2,378	18	0.44%	134
Wate	-	-	-	-	-	-	71	0.79%	1,118
EZ Complex	-	-	-	-	-	-	224	0.47%	2,105
Arizona 1	-	-	-	-	-	-	26	0.26%	134
Arizona Strip Total	6	0.43%	56	132	0.90%	2,378	339	0.51%	3,491
La Sal Complex	1,010	0.18%	3,732	132	0.14%	367	185	0.10%	361
Whirlwind	-	-	-	169	0.30%	1,003	437	0.23%	2,000
Daneros	-	-	-	20	0.36%	142	7	0.37%	52
Sage Plain	444	.18	1,540	31	0.11%	71	12	0.16%	37
Colorado Plateau Total	1,453	0.18%	5,272	352	0.22%	1,583	641	0.19%	2,450
VANADIUM	Tons ('000)	Grade (% V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)	Tons ('000)	Grade (% V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)	Tons ('000)	Grade (% V ₂ O ₅)	Lbs. V ₂ O ₅ ('000)
La Sal Complex	1,010	0.97%	19,596	132	0.73%	1,930	185	0.51%	1,902
Other	240	1.32%	6,350	198	0.96%	3,816	447	0.74%	6,600
COPPER	Tons ('000)	Grade (% Cu)	Lbs. Cu ('000)	Tons ('000)	Grade (% Cu)	Lbs. Cu ('000)	Tons ('000)	Grade (% Cu)	Lbs. Cu ('000)
Canyon	6	9.29%	1,203	94	5.70%	10,736	5	5.90%	570

Cautionary Note to U.S. Investors: The Company is without known mineral reserves under SEC Industry Guide 7. Measured, Indicated, and Inferred Resources are estimated in accordance with NI 43-101 and do not constitute SEC Industry Guide 7 compliant reserves. See the section heading "Cautionary Statements for U.S. investors Concerning Mineral Resources" herein.

¹ Sheep Mountain Project's 30m lbs. of Indicated Resources includes Probable Mineral Reserves of 18.4 million lbs. of U₃O₈ contained in 7.4 million tons at a grade of 0.123% U₃O₈ in accordance with NI 43-101.

² Figure includes only joint venture share of mineral resources applicable to Energy Fuels.