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FOR IMMEDIATE RELEASE

March 15, 2007

(SYMBOL: “EFR” TSX.V)

Energy Fuels to commence trading on Toronto Stock Exchange March 19, 2007

Toronto, Ontario – March 15, 2007 Energy Fuels Inc. (TSX.V: EFR) (“Energy Fuels” or “the Company”) is pleased to announce that its application for listing of its common shares on the Toronto Stock Exchange has been approved by the Toronto Venture Exchange and the Toronto Stock Exchange. As a result of this graduation there will be no further trading of the shares of the Company under the symbol “EFR” on the Toronto Venture Exchange after March 16, 2007. The Company’s shares will be listed and commence trading on the Toronto Stock Exchange at the opening on March 19, 2007 under the symbol “EFR”.

Energy Fuels’ President and CEO George Glasier said “Listing on the Toronto Stock Exchange is another major step forward for Energy Fuels. The Company is now better positioned to finance its growth as it evolves from an exploration company to a uranium and vanadium development and production company. With an experienced mining and production team in place in the Western United States and a portfolio of near term production properties, the Company is well positioned to become a major player in the US uranium industry.”

Energy Fuels Inc. is a Toronto-based mineral exploration and development company with uranium and vanadium projects located in the States of Colorado, Utah and Arizona, through its wholly-owned Colorado subsidiary Energy Fuels Resources Corporation, and with gold, base metals and platinum group properties located in Newfoundland and Quebec.

This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and “Forward Looking Information” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements and forward looking information that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia, Alberta and Ontario Securities Commissions.

“George E.L. Glasier”
President and CEO

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(The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.)