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FOR IMMEDIATE RELEASE

June 2nd, 2006

Volcanic announces Appointment of New Director

TORONTO /CNW/ - Volcanic Metals Exploration Inc. (TSX-V: VME) (the "Company") is pleased to announce the appointment of Robert J. Leinster, CA as a director of the Company. The board has granted 100,000 options to acquire 100,000 common shares ('Shares') of the Company at an exercise price of \$1.00 per Share pursuant to the Company's 2006 Incentive Stock Option Plan. The options are exercisable for a period of three (3) years from the date of grant.

Mr. Leinster is Chairman of Cenit Corporation. Prior thereto he was a Partner, Grant Thornton LLP; an international accounting and consulting firm specializing in business valuations and mergers and acquisitions.

Volcanic Metals Exploration Inc. is a Toronto-based mineral exploration company in uranium & vanadium projects located in the State of Colorado through its wholly-owned subsidiary Energy Fuels Resources Corporation, and with gold, base metals and platinum group projects in Newfoundland and Quebec.

On behalf of the Board of Directors,

George E.L. Glasier
President & CEO, Director

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the British Columbia Securities Commission and the United States Securities & Exchange Commission.

Shares outstanding: 28,351,322

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For more information please contact:

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